**The Crown Estate announces intent to grant seabed rights for the Llyr floating wind project offshore UK**

The Crown Estate has today confirmed an intention to lease two floating wind test and demonstration sites in the Celtic Sea to Llyr Floating Wind Limited. Each project will facilitate the demonstration of up to 100 MW. Subject to the formal award of these lease areas by The Crown Estate, the Llyr project will progress with environmental assessments and surveys in line with the regulatory consent processes.

The Llŷr development comprises two offshore sites, with a capacity of 100 MW each, south of Pembroke, Wales, UK, in waters of between 60 and 70m deep. The two sites will offer an opportunity to test and demonstrate innovative floating wind technologies at a pre-commercial scale, enabling the build-up of the floating wind supply-chain.

The Llyr project is developed by Floventis Energy Limited, a newly established joint venture between SBM Offshore and Cierco Ltd. focusing on the development of floating wind projects in the Celtic Sea.

Severine Baudic, SBM Offshore New Energies and Services Managing Director, commented *“We are very proud of this first key milestone achieved with Cierco through our joint venture Floventis Energy. Our partnership will benefit from the combined expertise of Cierco in project development and SBM Offshore in floating offshore projects. Together, we have the ambition to stimulate and accelerate the floating wind market while building track-record and local presence.”*

Mikael Jakobsson, Chairman of Cierco Ltd, added “*We are very honored to reach this first milestone on the Llyr project. This will unlock the next phases of the development in which we will seek to obtain the consent to build the projects using innovative floating wind technologies, and to maximize the benefits to the local communities.”*

About SBM Offshore

SBM Offshore is a leader in the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry over the full lifecycle. Knowing how to harness the energy in and below the world’s waters is what positions SBM Offshore as a company with an important role to play in the global energy development. From today’s oil and gas to tomorrow’s wind and wave, SBM Offshore is uniquely positioned to facilitate the energy transition.

About Cierco

Cierco Ltd is an independent renewable energy project development company established in 2001 with the goal to develop floating wind projects from start to finish; identifying the best innovative technologies for site requirements to maximize economic benefits.